



Laxmipati
engineering works ltd.

LAXMIPATI ENGINEERING WORKS LIMITED

(Formerly known as L. P. Naval and Engineering Limited)

Office Block, First Floor, Plot No. 237/2 & 3, Sub Plot No. A/25, Central Park Society
GIDC, Pandesara, Surat-394 221 (Gujarat) INDIA • CIN : L35111GJ2012PLC068922

June 30, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip ID/ Code : LAXMIPATI/537669

**Subject : Annual Secretarial Compliance Report for the Financial Year ended
March 31, 2021**

Reference No. : SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019

Dear Sir/Madam,

In compliance with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019; please find attached the Annual Secretarial Compliance Report of Laxmipati Engineering Works Limited ("the Company") for the Financial Year ended March 31, 2021, issued by Mr. Ranjit Kejriwal, Practicing Company Secretary, Secretarial Auditor of the Company.

Request you to please take the same on your records.

Thanking you

Yours Faithfully,
For Laxmipati Engineering Works Limited

Kaushik Vegad
Company Secretary and Compliance Officer
Place: Surat





RANJIT KEJRIWAL

Company Secretaries & Registered Valuer (SFA)

**Secretarial compliance report of
M/s Laxmipati Engineering Works Limited
(Formerly known as L. P. Naval And Engineering Limited)
For the year ended 31.03.2021**

To,
The Board of Directors
Laxmipati Engineering Works Limited
(Formerly known as L. P. Naval And Engineering Limited)
(CIN: L35111GJ2012PLC068922)
Office Block First Floor Pl. No.237/2 & 3
Sub Pl. No. A/25 Central Park Soc.
G.I.D.C Pandesara Surat - 394221

Auditor's Responsibility:

Our responsibility is to express an opinion on compliance of these acts, rules, regulations and circulars and maintenance of records based on our audit. We conducted our audit in accordance with the Secretarial Auditing Standards issued by the Institute of Company Secretaries of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about compliance of acts, rules, regulations and circulars and maintenance of records.

We further state that due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some material misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

I, Ranjit Binod Kejriwal have examined the records of M/s Laxmipati Engineering Works Limited ("the Company") which comprises:

- (a) All the documents and records made available to us and explanation provided by the Company
- (b) The filings/ submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity,
- (d) Any other document/filing, as maybe relevant, which has been relied upon to make this certification.

For the financial year ended **31.03.2021** ("Review Period") in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, Circulars, Guidelines issued thereunder; and
- (b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

- (a) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital And Disclosure Requirements) Regulations, 2018; **the regulation is not applicable during the Financial Year 2020-21**
- (c) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; **the regulation is not applicable during the Financial Year 2020-21**

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- (e) SEBI (Share Based Employee Benefits) Regulations, 2014; **the regulation is not applicable during the Financial Year 2020-21**
- (f) SEBI (Issue and Listing of Debt Securities) Regulations, 2008; **the regulation is not applicable during the Financial Year 2020-21**
- (g) SEBI (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013; **the regulation is not applicable during the Financial Year 2020-21**
- (h) SEBI (Prohibition of Insider Trading) Regulations, 2015
and circulars/guidelines issued thereunder;

And based on the above examination and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars /guidelines issued thereunder, except in respect of matters specified below:-

| Sr. No. | Compliance Requirement (Regulations/circulars/guidelines including specific clause) | Deviations | Observations/Remarks of the Practicing Company Secretary |
|---------|---|------------|--|
| NIL | NIL | NIL | NIL |

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circular/guidelines issued thereunder insofar as it appears from my/our examination of those records.
- (c) The following are the details of actions taken against the listed entity/its promoter/ directors/material subsidiaries either by SEBI or by stock exchange (including under the standard operating procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/guidelines issued thereunder:

| Sr. No. | Action taken by | Details of Violation | Details of action E.g. fines, warning letter, debarment, etc. | Observations/Remarks of the Practicing Company Secretary, if any. |
|---------|-----------------|----------------------|---|---|
| NIL | NIL | NIL | NIL | NIL |

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No. | Observations of the Practicing Company Secretary in the previous reports | Observations made in the secretarial compliance report for the year ended | Action taken by the listed entity, if any | Comments of the Practicing Company Secretary on the actions taken by the listed entity |
|---------|--|---|--|--|
| 1. | Company has filed outcome of Board Meeting for Financial Result on 31/03/2019 late after 30 minutes; i.e. delay by 8 minutes | 31 st March, 2020 | Company has informed that delay was occurred due to some technical issue and it is ensured that will not happen in future. | Steps taken by company are reasonable. |

- (e) During the year under review no appointment/ re-appointment/ resignation of statutory auditor of the Company had occurred. The Company has complied with Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Place: Surat
Date: 30.06.2021

RANJIT BINOD
KEJRIWAL

Digitally signed by RANJIT BINOD KEJRIWAL
DN: cn=RANJIT BINOD KEJRIWAL,
ou=Chartered Accountants, o=The Institute of Cost Accountants of India,
email=ranjit.kejriwal@costaccountants.org,
c=IN

Signature:
Name of PCS: Ranjit Binod Kejriwal
FCS No.: 6116
C P No.: 5985
UDIN: F006116C000554312

Note: In the wake of COVID-19 pandemic outbreak, we have relied on management representations, scanned copies and soft copies of documents received by the company for issue of this report. Physical verification was not possible. So to that extent the report may be based on our presumption to the truth of digital documents and representation.

This report is to be read with our letter dated 30th June, 2021 which is annexed and forms an integral part of this report.



RANJIT KEJRIWAL

Company Secretaries & Registered Valuer (SFA)

To,
The Board of Directors
Laxmipati Engineering Works Limited
(Formerly known as L. P. Naval And Engineering Limited)
(CIN: L35111GJ2012PLC068922)
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Our report dated 30.06.2021 is to be read along with this letter:

1. Compliance with the provisions of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 and the SEBI regulations and Circulars is the responsibility of the management of the Company. My responsibility is to express an opinion on these compliances based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the compliance of SEBI LODR, SEBI regulations and SEBI Circulars. The verification was done on test basis to ensure that correct facts are reflected in the compliance records. I believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of SEBI LODR and other SEBI regulations on test basis.
6. The Annual Secretarial Compliance Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Surat
Date: 30.06.2021

**RANJIT BINOD
KEJRIWAL**

Signature:

Name of PCS: Ranjit Binod Kejriwal

FCS No.: 6116

C P No.: 5985

UDIN: F006116C000554312

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ADVISORY | AUDIT | TAX | GST | CORPORATE LAWS | IPO | LOAN | RESTRUCTURING | VALUATION |
NCLT | INSOLVENCY | COST ACCOUNTING | BUSINESS MANAGEMENT