

LAXMIPATI ENGINEERING WORKS LIMITED

(Formerly known as L. P. Naval and Engineering Limited)

Date:- 15/06/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip ID/ Code : LAXMIPATI / 537669

Sub : Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly find enclosed herewith a copy of Result presentation with respect to the Audited Financial Results for the year ended 31st March, 2023 of the Company.

Kindly take the above information on record and oblige.

Thanking you

**Yours Faithfully,
For Laxmipati Engineering Works Limited**

Jhunjhunwala
Gaurav Rajesh

Digitally signed by
Jhunjhunwala Gaurav
Rajesh
Date: 2023.06.15 12:38:55
+05'30'

**Gaurav Rajesh Jhunjhunwala
Company Secretary & Compliance Officer**

Place: Surat

Enclosure:- As above

Laxmipati Engineering Works Limited

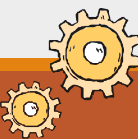


FY2023 INVESTOR PRESENTATION



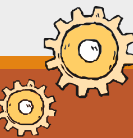
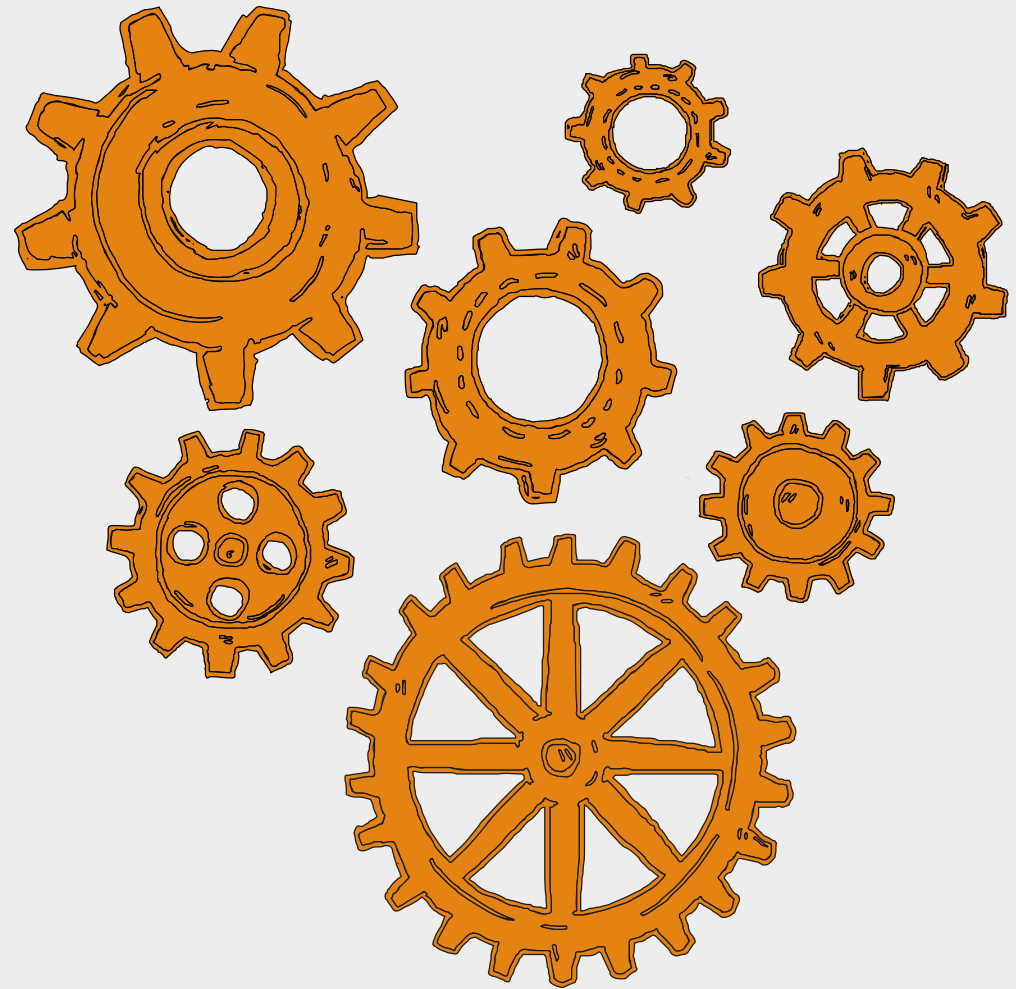
SAFE HARBOUR

This Presentation prepared by Laxmipati Engineering Works Limited has been done solely for informational purposes, and does not constitute any offer, recommendation or invitation to purchase or subscribe to any securities. This Presentation shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. This Presentation has been prepared by the Company based on information and data that the Company considers reliable, but the Company makes no representation or warranty whatsoever, express or implied, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability discussed in respect of the contents of, or any omission from, this Presentation is expressly excluded. Certain matters in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements does not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, the competition, the Company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences, and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.



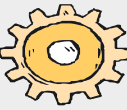
Content

- BUSINESS UPDATE & ROADMAP AHEAD
- FY23 EARNING UPDATE
- KEY FINANCIALS
- PROMOTER HOLDING & MANAGEMENT

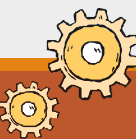




Engineering and Manufacturing Industry

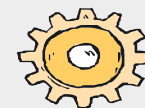


- The Engineering sector in India is the largest and most diversified of all industrial manufacturing sectors.
- The demand is driven from industries such as infrastructure, power, mining, oil and gas, refinery, steel, automotive and consumer durables and several companies in the industry have diversified, either geographically or sector-wise.
- Laxmipati Engineering's principal clients have diversified product portfolio and they cater to industries such as fertilizer, chemical, refinery, petrochemical, and oil & gas, as well as to sectors such as thermal & nuclear power, aerospace and defence.
- Laxmipati Engineering Works Limited generates its major revenue by providing manpower and fabricating service to Engineering sector and is likely to benefit from the overall growth in the Engineering sector.

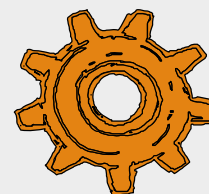




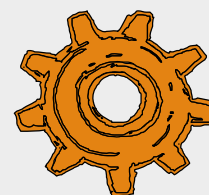
Palsana Workshop



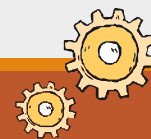
➤ CAPACITY UTILISATION FY2023



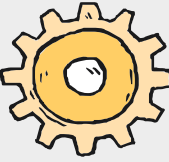
FY 2022
40%



FY 2023
30%



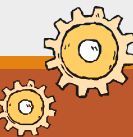
PROJECTS - FY2023



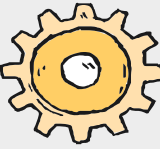
6
TOTAL NUMBER
OF PRINCIPAL
CLIENTS

4
PROJECTS
WIP

10
PROJECTS
COMPLETED



TIMELINES – FY2022-2023



June 2022

LEWL Bagged an important order from L&T Defence



August 2022

Top Gas scrubber order from AMNS



September 2022

Second Top Gas scrubber order from AMNS



October 2022

Feed Gas Pre Heater order from AMNS



December 2022

- Natural Gas Heater order from AMNS
- Order form L&T Defence



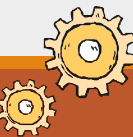
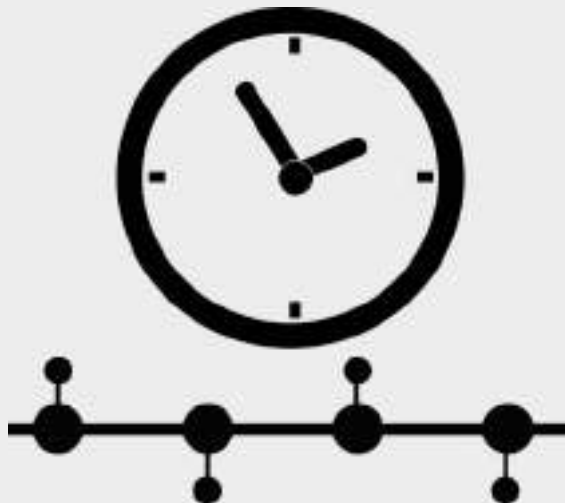
January 2023

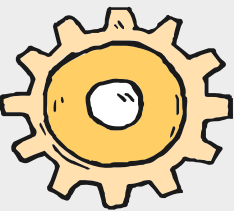
Buffer tank order from Ensavior



February 2023

Shut Down project order from AMNS





Company Future Roadmap

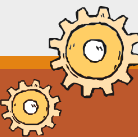
Develop capabilities and facilities to work on special grade Alloys and Materials

Develop technical partnership with organisation in the field of Oil & Gas and Defence

Increase the portfolio of Defence Related project

Establish stronger footprints in execution of site related Shutdown projects

Get empanelled with EIL and PESO





TEAM SIZE
400+

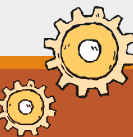
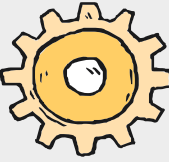


Financial Update FY2023

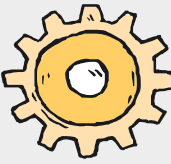
The Engineering & Heavy Machinery Industry resulted in low revenue generation due to eventual slump in the sale of services in the previous FY2022-23.

REVENUE GROWTH IN FY2023 CORRESPONDING TO FY2022

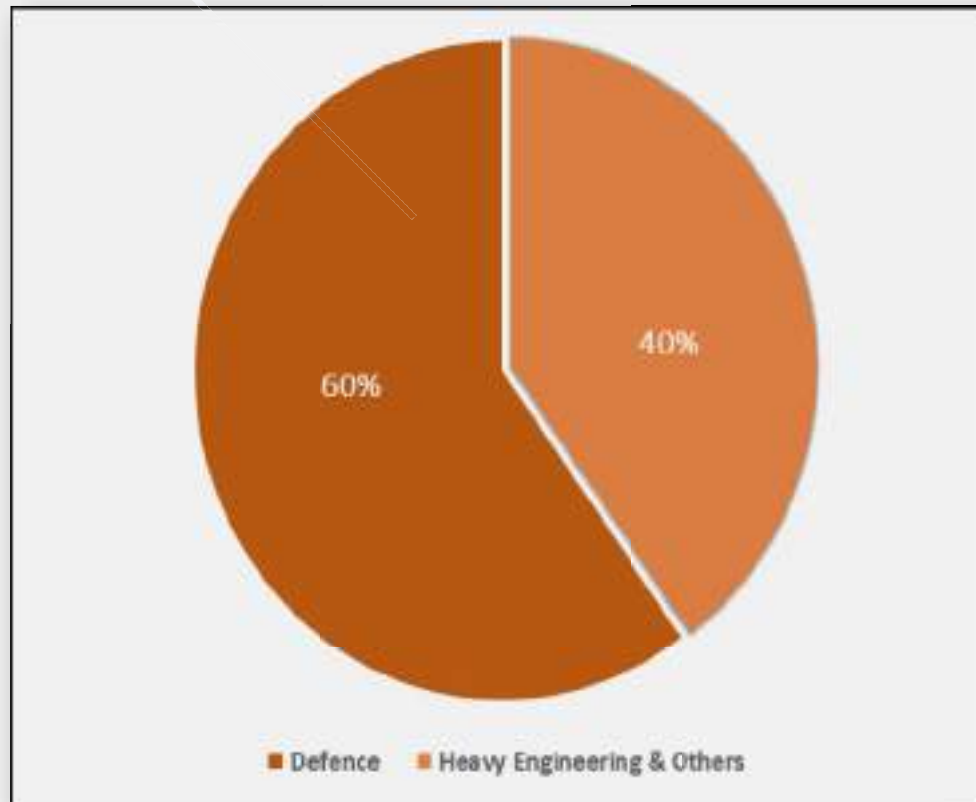
Despite Operational challenges faced in FY2022-23, the company has been able to meet its deadlines comfortably. It is expected to rise further from FY2023-24.



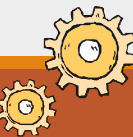
REVENUE BREAK-UP FY 2022-2023



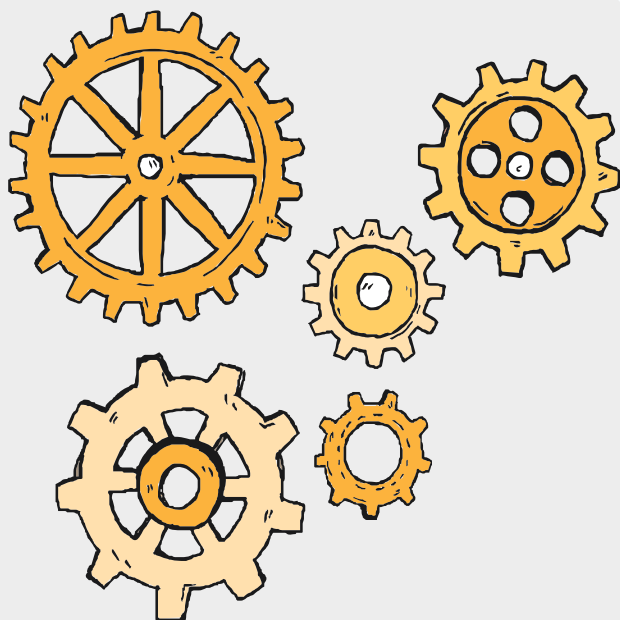
60%
Defence related
Industry



40%
Heavy Engineering
and Others

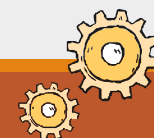


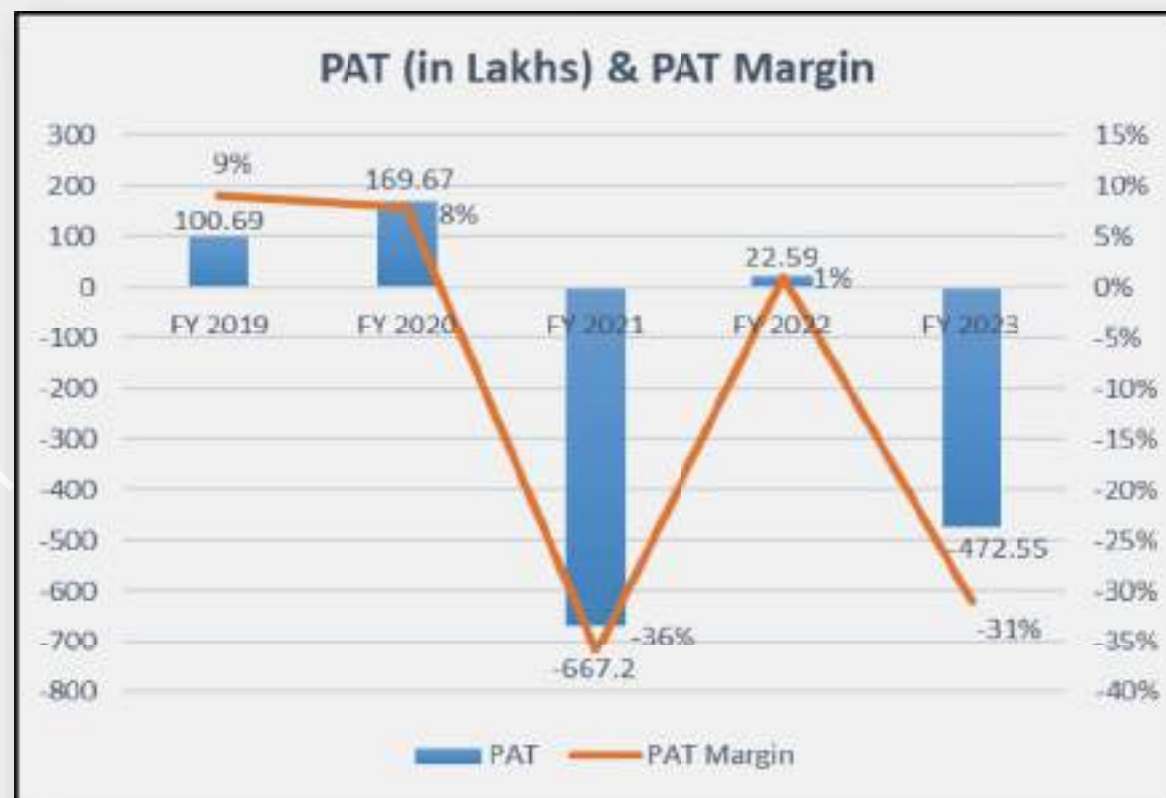
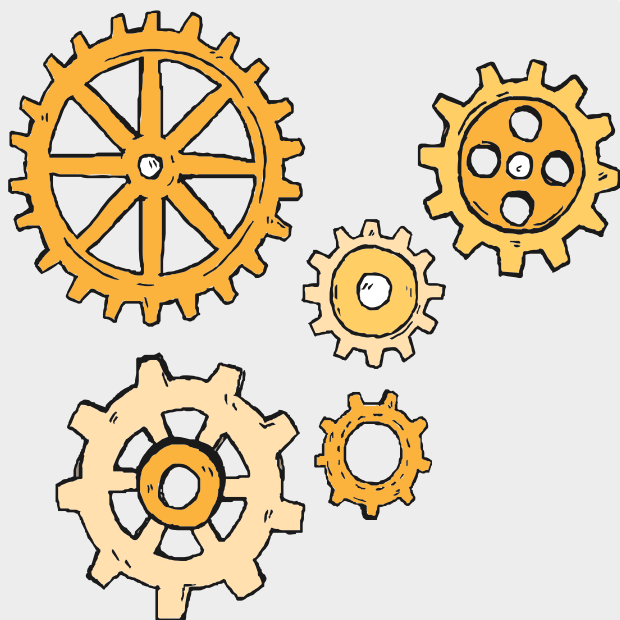




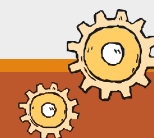
****all Operating Expenses have been considered while arriving at EBITDA.**

****EBITDA Margin as a proportion of Income from Operations.**





The company is involved in heavy capex industry, henceforth the fall in the revenue from operation impacted the profitability margins in FY2023. In the FY2024, the company is expected to be profitable again.

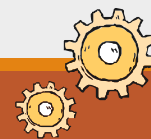


Key Financials: Profitability Highlights

FY2022	INR in Lakhs	FY2023
2801.98	TOTAL REVENUE	1526.55
2381.68	TOTAL OPERATING EXPENSES (Other than Depreciation and Finance Cost)	1551.41
414.06	EBITDA	-25.48
15%	EBITDA Margin	-2%
323.41	EBIT	-135.51
11.54%	EBIT Margin	-8.91%
22.59	PAT	-472.55
1%	PAT Margin	-31%
0.39	EPS	-8.22

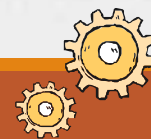
***all Operating expenses including bank charges have been deducted while arriving at EBIT*

***margins as a proportion of Revenue from Operations*



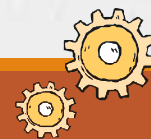
Key Financials: Balance Sheet Highlights

FY2022	INR in Lakhs	FY2023
602.35	SHAREHOLDER'S FUNDS	129.80
2929.48	LONG- TERM BORROWINGS	3297.01
28.48	DEFERRED TAX LIABILITIES (Net)	57.12
68.99	LONG-TERM PROVISIONS	59.07
144.07	SHORT-TERM BORROWINGS	471.54
212.90	TRADE PAYABLES	266.79
44.40	OTHER CURRENT LIABILITIES	75.66
8.83	SHORT TERM PROVISIONS	10.96
4039.51	TOTAL EQUITIES AND LIABILITIES	4367.95



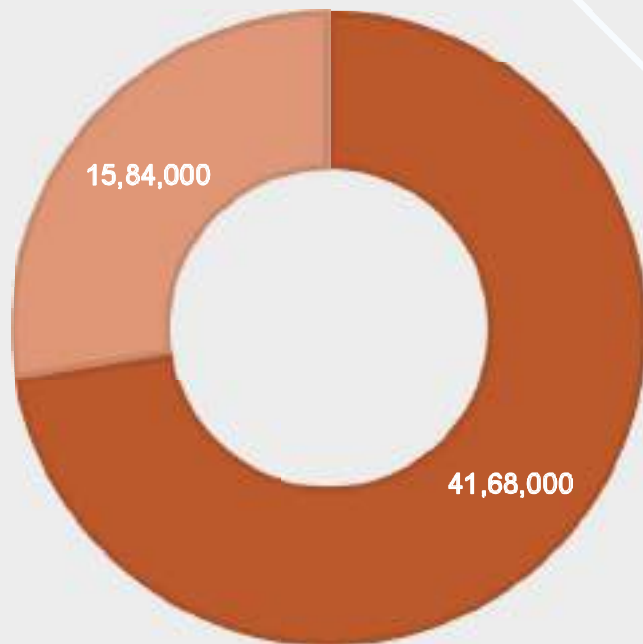
Key Financials: Balance Sheet Highlights

FY2022	INR in Lakhs	FY2023
3189.17	PROPERTY, PLANT AND EQUIPMENT	3142.48
-	LONG-TERM LOANS AND ADVANCES	-
30.86	OTHER NON-CURRENT ASSETS	79.90
292.64	INVENTORIES	789.16
404.13	TRADE RECEIVABLES	318.13
17.85	CASH AND BANK BALANCES	2.58
102.88	SHORT TERM LOANS AND ADVANCES	35.70
1.99	OTHER CURRENT ASSETS	-
4039.51	TOTAL ASSETS	4367.95

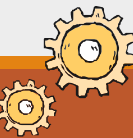
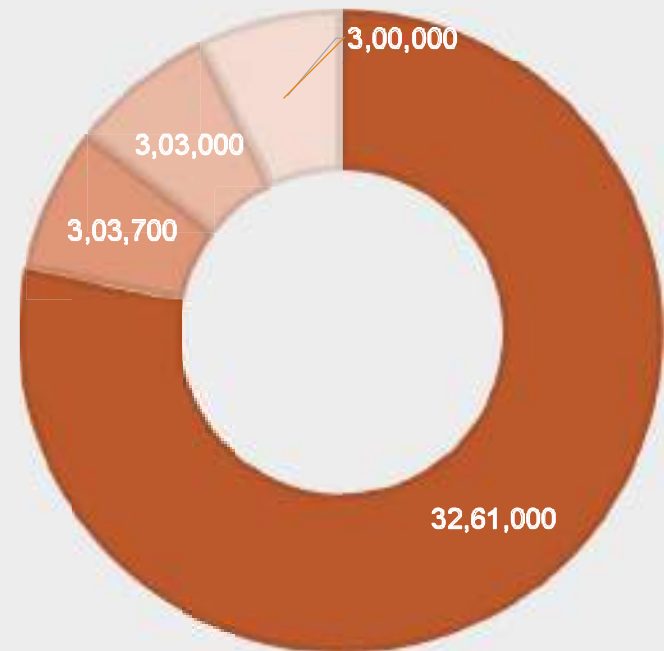


SHAREHOLDING PATTERN

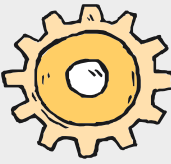
■ Promoter & Promoter Group ■ Public



■ ManojKumar Sarawagi ■ SanjayKumar Sarawagi
■ RakeshKumar Sarawagi ■ GovindPrasad Sarawagi



MEET OUR PROMOTERS



**Mr. Sanjaykumar
Sarawagi**

Director



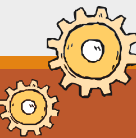
**Mr. Manojkumar
Sarawagi**

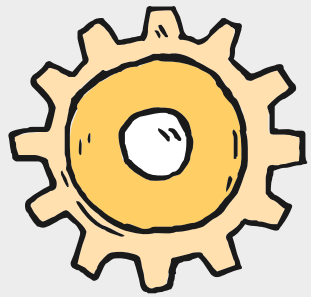
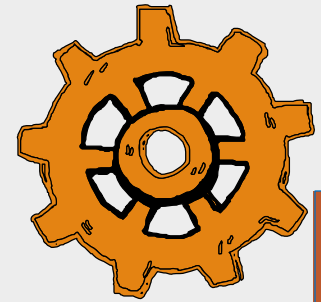
Director



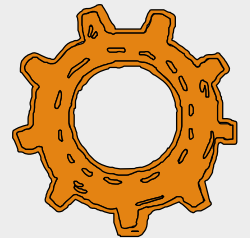
**Mr. Rakeshkumar
Sarawagi**

Director





Thank You



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www.laxmipatiengineering.com