

Date: 13.11.2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Scrip ID/ Code : LAXMIPATI/537669

Sub : Outcome of Board Meeting of the Company held on November 13, 2021

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at their meeting held on Saturday, November 13, 2021 at 11.00 AM at the registered office of the company at Office Block First Floor Pl. No.237/2 & 3 Sub Pl. No. A/25 Central Park Soc. G.I.D.C Pandesara Surat 394221, interalia transacted following Businesses:


1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the half year ended on September 30, 2021. Limited Review Report and Financial Results are enclosed herewith.

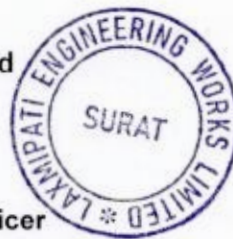
The Board meeting commenced at 11.00 A.M. and concluded at 11.30 A.M.

Kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
For Laxmipati Engineering Works Limited


Kaushik Vegad
Company Secretary and Compliance Officer



Place: Surat

Encl: As above

R Kejriwal & Co.

Chartered Accountants

2, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
E-mail - auditrkejriwal@gmail.com Ph-0261-3599664

Limited Review Report of Unaudited Half Yearly Standalone Financial Results of M/s. LAXMIPATI ENGINEERING WORKS LIMITED (Formerly known as L.P. Naval and Engineering Limited)

To
The Board of Directors
M/s. Laxmipati Engineering Works Limited
(Formerly known as L.P. Naval and Engineering Limited)

We have reviewed the accompanying statement of unaudited financial results of M/s Laxmipati Engineering Works Limited (Formerly known as L. P. Naval and Engineering Limited) for the period ended 30th September, 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kejriwal & Co.
Chartered Accountants

Khushboo

Khushboo Shah
Partner

Membership No. 171607

FRN: 133558W

UDIN: 21171607AAAABB7768

Place: Surat

Date: 13/11/2021



LAXMIPATI ENGINEERING WORKS LIMITED
(Formerly known as L.P. Naval and Engineering Limited)
CIN- L35111GJ2012PLC068922

Office Block, First Floor, PL No. 237/2 & 3, Sub PL No. A/25, Central Park Soc., G.I.D.C.Pandesara, Surat-394221
Website: www.laxmipatiengineering.com ; Email: cs@laxmipatiengineering.com; Ph: 0261- 2894415

FINANCIAL RESULT FOR THE HALF YEAR ENDING ON 30.09.2021

(Amount in Lakh)

Particulars	Six Months Ended					Yearly
	01/04/2021- 30/09/2021	01/10/2020- 31/03/2021	01/04/2020- 30/09/2020	01/04/2021- 30/09/2021	01/10/2020- 31/03/2021	01/04/2020- 31/03/2021
	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
1 Income						
a Net Sales/Revenues from Operations	1,469.632	1,234.821	640.261	1,469.632	1,234.821	1,875.082
b Other Operating income	0.214	0.304	0.164	0.214	0.304	0.468
c Other Income	-	-	-	-	-	-
TOTAL INCOME	1,469.846	1,235.124	640.425	1,469.846	1,235.124	1,875.550
2 Expenses						
a Cost of Materials consumed	169.543	324.763	209.105	169.543	324.763	533.869
b Purchase of stock-in-trade	-	-	-	-	-	-
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	142.034	(126.892)	(137.013)	142.034	(126.892)	(263.905)
d Employees benefit expense	907.324	1,059.556	491.078	907.324	1,059.556	1,550.634
e Depreciation and amortisation expense	43.265	25.611	20.209	43.265	25.611	45.820
f Finance Cost	148.101	100.695	60.193	148.101	100.695	160.888
g Other expenditure	208.117	422.838	94.665	208.117	422.838	517.503
TOTAL EXPENSES	1,618.384	1,806.571	738.237	1,618.384	1,806.571	2,544.808
3 Profit from Operations before Extraordinary & Exceptional items (1-2)	(148.538)	(571.447)	(97.812)	(148.538)	(571.447)	(669.258)
4 Exceptional Items	-	8.015	-	-	8.015	8.015
5 Profit from ordinary activities before extra ordinary Items (3-4)	(148.538)	(579.462)	(97.812)	(148.538)	(579.462)	(677.273)
6 Extraordinary Items	-	-	-	-	-	-
7 Profit Before tax (5-6)	(148.538)	(579.462)	(97.812)	(148.538)	(579.462)	(677.273)
8 Tax Expenses	7.779	(14.348)	4.271	7.779	(14.348)	(10.078)
1) Current Tax	-	0.085	-	-	0.085	0.085
2) Deferred tax	7.779	(14.433)	4.271	7.779	(14.433)	(10.163)
9 Net Profit/(Loss) after Tax (7-8)	(156.316)	(565.113)	(102.082)	(156.316)	(565.113)	(667.195)
10 Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
11 Tax Expense of Discontinuing Operations	-	-	-	-	-	-
12 Profit/Loss from Discontinuing Operations after tax (10-11)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(156.316)	(565.113)	(102.082)	(156.316)	(565.113)	(667.195)
14 Paid-up equity share capital (Face Value Rs 10)	575.200	575.200	575.200	575.200	575.200	575.200
15 Earnings Per Share (EPS)						
a Basic	(2.718)	(9.825)	(1.775)	(2.718)	(9.825)	(11.599)
b Diluted	(2.718)	(9.825)	(1.775)	(2.718)	(9.825)	(11.599)
16 Debt Equity ratio	7.032	4.230	1.190	7.032	4.230	4.230
17 Debt Service Coverage Ratio	0.163	-	-	0.163	-	-
18 Interest Service Coverage Ratio	(0.047)	(4.800)	(0.640)	(0.047)	(4.800)	(3.250)



Notes:

- 1) The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2021. These results have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil

- 3) This year Company does not have any segment , so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

As per our report of even date
For R. Kejriwal & Co.
Chartered Accountants

Khushboo

Khushboo Shah
Partner
M.No. 171607
FRN. 133558W
UDIN: 21171607AAABBB7768
Date : 13/11/2021
Place : Surat



For LAXMIPATI ENGINEERING WORKS LIMITED

Sanjay *Rakesh*

Sanjaykumar Sarawagi
Chairman
DIN: 00005468

Rakeshkumar Sarawagi
Director
DIN: 00005665

Kaushik
Kaushik Vegad
Company Secretary

Mustafa
Mustafa Haji
C.F.O.

LAXMIPATI ENGINEERING WORKS LIMITED
(Formerly known as L.P. Naval and Engineering Limited)
CIN- L35111GJ2012PLC068922

Office Block, First Floor, PL No. 237/2 & 3, Sub PL No. A/25, Central Park Soc., G.I.D.C.Pandesara, Surat-394221
Website: www.laxmipatiengineering.com ; Email: cs@laxmipatiengineering.com; Ph: 0261- 2894415

STATEMENT OF ASSETS & LIABILITIES

(Amount in Lakh)

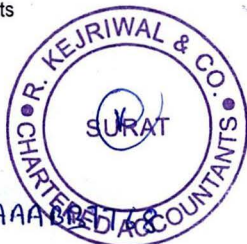
Particulars	Year ended	As at the end of previous year
	As at 30th September 2021	As at 31st March, 2021
	Unaudited	Audited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	575.200	575.200
b Reserves and Surplus	(151.758)	4.558
c Money received against share warrants	-	-
Sub-total-Shareholders' funds	423.442	579.758
(2) Share Application Pending Allotment		
(3) Non Current Liabilities		
a Long term Borrowings	2,669.114	2,454.534
b Deferred Tax Liabilities(Net)	10.843	3.065
c Other long-term liabilities	-	-
d Long term provisions	91.736	76.791
Sub-total-Non-current liabilities	2,771.694	2,534.390
(4) Current Liabilities		
a Short term Borrowings	308.478	(0.050)
b Trade payables:		
A. Total outstanding dues of micro enterprises and small enterprises	10.511	17.977
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	285.091	363.422
c Other Current Liabilities	36.435	57.224
d Short Term Provisions	144.951	9.915
Sub-total-Current liabilities	785.466	448.488
TOTAL - EQUITY AND LIABILITIES	3,980.601	3,562.637
B. ASSETS		
(1) Non Current Assets		
a Property, Plant and equipment and Intangible Assets		
i) Property, Plant and equipment	2,546.851	1,741.182
ii) Intangible	-	-
iii) Capital Work In Progress	420.178	682.197
iv) Intangible assets under development	-	-
b Non-current investments	-	-
c Deferred tax assets(net)	-	-
d Long term Loans and Advances	-	-
e Other Non-Current Assets	16.854	18.212
Sub-total-Non-current assets	2,983.884	2,441.591
(2) Current Assets		
a Current investments	-	-
b Inventories	235.232	377.266
c Trade receivables	675.082	655.855
d Cash and bank balances	6.007	44.653
e Short term Loans and advances	80.397	43.272
f Other current assets	-	-
Sub-total-Current assets	996.717	1,121.046
TOTAL ASSETS	3,980.601	3,562.637

As per our report of even date

For R. Kejriwal & Co.
Chartered Accountants

Khushboo

Khushboo Shah
Partner
M.No. 171607
FRN. 133558W
UDIN: 21171607AAAA0001768
Date : 13/11/2021
Place : Surat



For LAXMIPATI ENGINEERING WORKS LIMITED

Sanjaykumar Sarawagi

Sanjaykumar Sarawagi
Chairman
DIN: 00005468

Kaushik Vegad
Kaushik Vegad
Company Secretary

Rakeshkumar Sarawagi

Rakeshkumar Sarawagi
Director
DIN: 00005665

Mustafa Haji
Mustafa Haji
C.F.O.

LAXMIPATI ENGINEERING WORKS LIMITED
(Formerly known as L.P. Naval and Engineering Limited)
CIN- L35111GJ2012PLC068922

Office Block, First Floor, PL No. 237/2 & 3, Sub PL No. A/25, Central Park Soc., G.I.D.C.Pandesara, Surat-394221
Website: www.laxmipatiengineering.com ; Email: cs@laxmipatiengineering.com; Ph: 0261- 2894415

STATEMENT OF CASH FLOW

(Amount in Lakh)

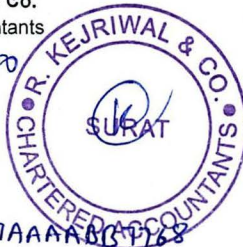
Particulars		As at 30th September 2021	As at 30th September 2020
		Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Items		(148.538)	(97.812)
Adjustments for:			
Depreciation		51.044	20.209
Financial Costs		148.101	60.193
Operating Profit before Working Capital Changes		50.607	(17.410)
Adjustments for Working Capital Changes:			
Decrease/(Increase) in Inventories		142.034	(137.013)
Decrease/(Increase) in Sundry Debtors		(19.227)	249.564
Decrease/(Increase) in Short Term Loan & Advances		(37.125)	32.209
Decrease/(Increase) in Other Non Current Assets		1.358	(2.367)
Increase/(Decrease) in Trade Payable		(85.797)	180.044
Increase/(Decrease) in Other Current Liabilities		(20.790)	(51.733)
Increase/(Decrease) in Short Term Provision		135.035	18.347
Increase/(Decrease) in Long Term Provision		14.945	0.330
Cash generated from Operations		181.042	271.971
Income Tax Paid		7.779	-
Net Cash Flow from Operating Activities	(A)	173.264	271.971
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(586.916)	(328.126)
Net Cash Flow from Investing Activities	(B)	(586.916)	(328.126)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance Costs		(148.101)	(60.193)
Increase in Share Capital		-	-
Increase in Reserves & Surplus		-	-
Proceeds from Long Term Borrowing (Net)		214.580	115.052
Proceeds from Short-term borrowings		308.528	(8.521)
Net Cash Flow from Financing Activities	(C)	375.006	46.338
Net Changes in Cash & Cash Equivalents	(A+B+C)	(38.646)	(9.817)
Cash & Cash Equivalents - Opening Balance		44.653	47.881
Cash & Cash Equivalents - Closing Balance		6.007	38.064

As per our report of even date.

For R. Kejriwal & Co.

Chartered Accountants

Khushboo Shah
Partner
M.No. 171607
FRN. 133558W
UDIN: 21171607A AAAAB39169
Date : 13/11/2021
Place : Surat



For LAXMIPATI ENGINEERING WORKS LIMITED

Sanjaykumar Sarawagi
Chairman
DIN: 00005468

Kaushik Vegad
Company Secretary

Rakeshkumar Sarawagi
Director
DIN: 00005665

Mustafa Haji
C.F.O.