

Date: 27/08/2022

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script ID/Code: **LAXMIPATI/537669**

Subject : **Voting Results of 11th Annual General Meeting of the Company held on 25th August, 2022**

Reference No. : **Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

Dear Sir

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Voting Results of the business transacted at the 11th Annual General Meeting of the Members of Laxmipati Engineering Works Limited held on Thursday, 25th August, 2022 at 11:00 a.m. at the Registered address of the Company situated at Office Block, First Floor, Pl. No. 237/2 & 3, Sub Pl. No. A/25, Central Park Soc., G.I.D.C, Pandesara, Surat, Gujarat - 394221.

Further, Pursuant to the provisions of the Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, Report of the Scrutinizer dated August 27, 2022 is also enclosed herewith.

You are requested to kindly take the same on record.

Yours Faithfully,

Thanking You.
For Laxmipati Engineering Works Limited



Amit Khandelwal
Manager & Compliance Officer

Place: Surat

Encl: Voting Result
Scrutinizer Report

Voting Results

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Laxmipati Engineering Works Limited | 11th Annual General Meeting | August 25, 2022

Date of AGM	August 25, 2022
Book Closure Date	19 th August, 2022 to 25 th August, 2022
Total Number of Shareholders as on cut off date: (18 th August 2022, cut-off date for E-voting)	80
Number of shareholders present in meeting either in person or through proxy:	
Promoters & Promoter Group	3
Public	4
Number of shareholders attended the meeting through Video Conferencing	
Promoters & Promoter Group	No video conferencing facility was made available to the shareholders.
Public	

Agenda-wise

Given below is the agenda wise combined result of E-voting and votes polled at the meeting.

Resolution No.1

To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2022 together with the report of the Board of Directors & Auditors' thereon: (Ordinary Resolution)

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes polled on Outstanding Shares (3) = $\frac{(2)}{(1)} \times 100$	No. of Votes- in Favour (4)	No. Of Votes- Against (5)	% of Votes in favour on votes polled (6) = $\frac{(4)}{(2)} \times 100$	%of Votes against on votes polled (7) = $\frac{(5)}{(2)} \times 100$
Promoter & Promoter Group	Remote E- Voting	4168000	4168000	100	4168000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Public - Institutions	Remote E- Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Public- Non Institutions	Remote E- Voting	1584000	12000	0.76	12000	0	100	0
	Poll		207000	13.07	207000	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Total		5752000	4387000	76.27	4387000	0	100	0

Detail of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non-Institutions	0

The Resolution was passed as an Ordinary Resolution.

Resolution No.2

To appoint a Director in place of Mr. Manojkumar G Sarawagi, Executive Director (DIN: 00005447), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment: (Ordinary Resolution)

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes polled on Outstanding Shares (3) = $\frac{\{(2)\}}{\{(1)\}} * 100$	No. of Votes- in Favour (4)	No. Of Votes- Against (5)	% of Votes in favour on votes polled (6) = $\frac{\{(4)\}}{\{(2)\}} * 100$	% of Votes against on votes polled (7) = $\frac{\{(5)\}}{\{(2)\}} * 100$
Promoter & Promoter Group	Remote E- Voting	4168000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Public - Institutions	Remote E- Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Public- Non Institutions	Remote E- Voting	1584000	12000	0.76	12000	0	100	0
	Poll		207000	13.07	207000	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Total		5752000	219000	3.81	219000	0	100	0

Detail of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non-Institutions	0

The Resolution was passed as an Ordinary Resolution.

Resolution No.3

Appointment of Statutory Auditor and authorise directors to approve their remuneration and in this regards: (Ordinary Resolution)

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes polled on Outstanding Shares (3) = $\{(2)/(1)\} * 100$	No. of Votes- in Favour (4)	No. Of Votes- Against (5)	% of Votes in favour on votes polled (6) = $\{(4)/(2)\} * 100$	%of Votes against on votes polled (7) = $\{(5)/(2)\} * 100$
Promoter & Promoter Group	Remote E- Voting	4168000	4168000	100	4168000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Public - Institutions	Remote E- Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Public- Non Institutions	Remote E- Voting	1584000	12000	0.76	12000	0	100	0
	Poll		207000	13.07	207000	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Total		5752000	4387000	76.27	4387000	0	100	0

Detail of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non-Institutions	0

The Resolution was passed as an Ordinary Resolution.

Resolution No. 4

Revision in remuneration of Mr. Amit Khandelwal, Manager of the company: (Special Resolution)

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes polled on Outstanding Shares (3) = $\{(2)/(1)\} * 100$	No. of Votes- in Favour (4)	No. Of Votes- Against (5)	% of Votes in favour on votes polled (6) = $\{(4)/(2)\} * 100$	%of Votes against on votes polled (7) = $\{(5)/(2)\} * 100$
Promoter & Promoter Group	Remote E- Voting	4168000	4168000	100	4168000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Public - Institutions	Remote E- Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0

Public-Non Institutions	Remote E- Voting	1584000	12000	0.76	12000	0	100	0
	Poll		207000	13.07	207000	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Total		5752000	4387000	76.27	4387000	0	100	0

Detail of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non-Institutions	0

The Resolution was passed as a Special Resolution.

Resolution No. 5

Appointment of Mrs. Sheetal Ashok Tayal (DIN: 09650300), as an Independent Director of the Company: (Special Resolution)

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes polled on Outstanding Shares (3) = $\frac{(2)}{(1)} \times 100$	No. of Votes- in Favour (4)	No. Of Votes- Against (5)	% of Votes in favour on votes polled (6) = $\frac{(4)}{(2)} \times 100$	%of Votes against on votes polled (7) = $\frac{(5)}{(2)} \times 100$
Promoter & Promoter Group	Remote E- Voting	4168000	4168000	100	4168000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Public - Institutions	Remote E- Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Public-Non Institutions	Remote E- Voting	1584000	12000	0.76	12000	0	100	0
	Poll		207000	13.07	207000	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Total		5752000	4387000	76.27	4387000	0	100	0

Detail of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non-Institutions	0

The Resolution was passed as a Special Resolution.

Resolution No. 6

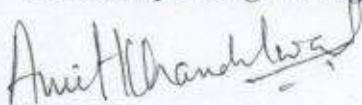
Approval of Material Related Party Transaction(s): (Special Resolution)

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes polled on Outstanding Shares (3) = $\{(2)/(1)\} * 100$	No. of Votes- in Favour (4)	No. Of Votes- Against (5)	% of Votes in favour on votes polled (6) = $\{(4)/(2)\} * 100$	%of Votes against on votes polled (7) = $\{(5)/(2)\} * 100$
Promoter & Promoter Group	Remote E- Voting	4168000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Public - Institutions	Remote E- Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Public- Non Institutions	Remote E- Voting	1584000	12000	0.76	12000	0	0	0
	Poll		207000	13.07	207000	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
Total		5752000	219000	3.81	219000	0	100	0

Detail of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non-Institutions	0

The Resolution was passed as a Special Resolution.

For Laxmipati Engineering Works Limited



Amit Khandelwal
Manager & Compliance Officer

Place: Surat



FORM NO. MGT-13
SCRUTINIZER'S REPORT

[Pursuant to section 108 of the Companies Act, 2013
And Rule 20(4) (xii) and Rule 21 of the Companies (Management and Administration)
Rules, 2014]

To
The Chairman
of 11th Annual General Meeting of the members of
Laxmipati Engineering Works Limited
(Formerly known as L. P. Naval and Engineering Limited)
CIN: L35111GJ2012PLC068922
held on 25th August, 2022
At Office Block, First Floor, Pl. No. 237/2 & 3,
Sub Pl. No. A/25, Central Park Soc.,
G.I.D.C, Pandesara, Surat 394221, Gujarat at 11.00 A.M.

Dear Sir,

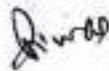
Sub.: Scrutinizer's report on E-voting / Ballot.

1. I, Ranjit Binod Kejriwal, a Company Secretary in practice, have been appointed as a scrutinizer by the Board of Directors of M/s Laxmipati Engineering Works Limited for the purpose of scrutinizing the e-voting process along with Postal Ballot Forms and ascertaining the requisite majority on e-voting / Ballot carried out as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20(4)(xii) and Rule 21 of the Companies (Management and administration) Rules, 2014 (Rules) on the resolutions contained in the Notice to the 11th Annual General Meeting (AGM) of the members of the company, held at Office Block, First Floor, Pl. No. 237/2 & 3, Sub Pl. No. A/25, Central Park Soc., G.I.D.C, Pandesara, Surat 394221, Gujarat on Thursday, 25th August, 2022 at 11:00 A.M.
2. At the 11th AGM of the Company held on 25th August, 2022, the Company has also provided facility for voting by Polling Paper to the members attending the meeting,

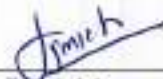


who have not already cast their vote by remote e-voting. The chairman of the AGM has also appointed me as the Scrutinizer for the same.

3. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and on the resolutions contained in the Notice to the 11th AGM of the members of the Company, My responsibility as a scrutinizer for the e-voting process at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in Favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the authorised agency to provide e-voting facilities.
4. Further to the above, I submit my reports as under:
 - (i) The e-voting period remained open from 22nd August, 2022 at 09.30 a.m. to 24th August, 2022 at 5.00 p.m.
 - (ii) The members of the Company as on the "cut-off" date i.e. 18th August, 2022 were entitled to vote on the resolutions (item No. 01 to 06 as set out in the notice of the 11th AGM of the Company).
 - (iii) The votes cast were unblocked on 26th August, 2022 at 05.56 p.m. in the presence of 2 (Two) witnesses namely **Mr. Pioush Tiwari** and **Mr. Jimishkumar Vaghela** who are not in the employment of the Company. They have signed below in the confirmation of the votes being unblocked in their presence.



Name: **Mr. Pioush Tiwari**



Name: **Mr. Jimishkumar Vaghela**

- (iv) Thereafter the details containing inter alia, list of Equity Share Holders, who voted "for" / "against" each of the resolutions that were put to vote, were generated from the evoting website of Central Depository Services (India) Limited (CDSL) i.e. <https://evotingindia.com> based on such reports generated, the result of the e-voting together with voting through postal ballot is as under:

Resolution No. 1:

To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2022 together with the report of the Board of Directors & Auditors' thereon.

"RESOLVED THAT the Balance sheet as on 31st March, 2022, Profit & Loss Account and the cash flow statement for the year ended on that date together with Auditors Report and Directors Report be and are hereby considered and adopted."



Mode	Ballots Received	Total Shares	Favour		Against		Invalid	
			Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	8	4180000	8	4180000	0	0	0	0
At AGM	4	207000	4	207000	0	0	0	0
Total	12	4387000	12	4387000	0	0	0	0

This resolution is passed as an Ordinary Resolution.

Resolution No. 2:

To appoint a Director in place of Mr. Manojkumar G Sarawagi, Executive Director (DIN: 00005447), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment

"RESOLVED THAT in accordance with the provision of Section 152(6) and all other applicable provisions, if any, of the Companies Act, 2013, Mr. Manojkumar G Sarawagi, Executive Director (DIN: 00005447), who retires by rotation at this Annual General Meeting, be and is hereby re-appointed as director of the Company, liable to retire by rotation."

Mode	Ballots received	Total Shares	Favour		Against		Invalid	
			Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	1	12000	1	12000	0	0	0	0
At AGM	4	207000	4	207000	0	0	0	0
Total	5	219000	5	219000	0	0	0	0

This resolution is passed as an Ordinary Resolution.

Resolution No. 3:

Appointment of Statutory Auditor and authorise directors to approve their remuneration and in this regards

"RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/s R P R & Co., Chartered Accountants, (Firm Registration No.131964W) be and is hereby appointed as the Statutory Auditors of the Company for the period of consecutive five years commencing from the conclusion of this 11th Annual General Meeting till the conclusion of 16th Annual General Meeting of the Company, at a remuneration to be decided by the Board of Directors in consultation with the Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."



Mode	Ballots Received	Total Shares	Favour		Against		Invalid	
			Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	8	4180000	8	4180000	0	0	0	0
At AGM	4	207000	4	207000	0	0	0	0
Total	12	4387000	12	4387000	0	0	0	0

This resolution is passed as an Ordinary Resolution.

Resolution No. 4:

Revision in remuneration of Mr. Amit Khandelwal, Manager of the company

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 the approval of the Members of the Company, be and is hereby accorded to the revision in remuneration of Mr. Amit Khandelwal, Manager of the company, on the terms and conditions as approved by the Board on recommendation of Nomination and Remuneration Committee.

RESOLVED FURTHER THAT any of the Directors of the company be and are hereby severally authorized to do all such acts, deeds, matters and things, as they may in their absolute discretion deem necessary, proper or desirable and settle any question, difficulty or doubt that may arise in the said regards."

Mode	Ballots Received	Total Shares	Favour		Against		Invalid	
			Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	8	4180000	8	4180000	0	0	0	0
At AGM	4	207000	4	207000	0	0	0	0
Total	12	4387000	12	4387000	0	0	0	0

This resolution is passed as a Special Resolution.

Resolution No. 5:

Appointment of Mrs. Sheetal Ashok Tayal (DIN: 09650300), as an Independent Director of the Company

"RESOLVED THAT pursuant to the provisions of Section 149, 152, 161, Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mrs. Sheetal Ashok Tayal (DIN: 09650300) who was appointed as an Additional Director of the company at the meeting of the Board of Directors of the Company held on 21st July, 2022 to hold office up to the date of ensuing Annual General Meeting of the Company be and is hereby appointed as a Non-Executive



Independent Director of the company to hold the office for a term of five consecutive years upto 20.07.2027, and whose office shall not be liable to retire by rotation.”

“**RESOLVED FURTHER THAT** Board of Directors of the company be and is hereby authorized to do all such acts, deeds and things as may be required to give effect to the above resolution.”

Mode	Ballots Received	Total Shares	Favour		Against		Invalid	
			Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	8	4180000	8	4180000	0	0	0	0
At AGM	4	207000	4	207000	0	0	0	0
Total	12	4387000	12	4387000	0	0	0	0

This resolution is passed as a Special Resolution.

Resolution No. 6:

Approval of Material Related Party Transaction(s)

“**RESOLVED THAT** pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, (“SEBI Listing Regulations”), the applicable provisions of the Companies Act, 2013 (“Act”) read with Rules made there under, other applicable laws/statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company’s Policy on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval and recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to the Company to enter/continue to enter into Material Related Party Transaction(s)/ Contract(s)/ Arrangement(s)/ Agreement(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with entities falling within the definition of ‘Related Party’ under Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations, in the course of the business on such material terms and conditions as detailed in the explanatory statement to this Resolution and as may be mutually agreed between related parties and the Company, for each of the financial years (FY), such that the maximum value of the Related Party Transactions with such parties, in aggregate, does not exceed value as specified under each category for each financial year, provided that the said contract(s)/arrangement(s)/ transaction(s) shall be carried out in the ordinary course of business of the Company and in respect of transactions with related parties under Section 2(76) of the Act, are at arm’s length basis.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as ‘Board’ which term shall be deemed to include the Audit Committee of the Company and any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be



required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as maybe required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects.”


Mode	Ballots received	Total Shares	Favour		Against		Invalid	
			Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	1	12000	1	12000	0	0	0	0
At AGM	4	207000	4	207000	0	0	0	0
Total	5	219000	5	219000	0	0	0	0

This resolution is passed as a Special Resolution.

4 ballot forms have been received by us.

Thanking You,

Yours faithfully,


Ranjit Binod Kejriwal
Practicing Company Secretary
Membership No. 6116
COP: 5985



Place: Surat
Date: 27.08.2022
UDIN: F006116D000862290