



Siddhi Vinayak Shipping Corporation Limited

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Unaudited Financial Result & Limited Review Report for the year ended as on 30th September, 2017.

Ref: Script Code: 537669

As per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors of the Company at their Meeting held on Tuesday, 14th November, 2017 at 01:00 P.M. at the registered office of the Company situated at Office Block, First Floor, Pl. No. 237/2 & 3, Sub Pl. no. A/25, Central Park Soc., GIDC, Pandesara, Surat Gujarat – 394221 have discussed and approved following:

1. Consider and approved the Unaudited Financial Results for the half year ended on September 30, 2017 along with Limited Review Report. Limited Review Report and Financial Results are enclosed herewith.

This is for your information and record.

Thanking you,
For Siddhi Vinayak Shipping Corporation Limited

Bhavesh Vaghasiya
Company Secretary



Encl: As above

R KEJRIWAL & CO.
Chartered Accountants

2, AASTHA, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
Email: auditrkejriwal@gmail.com Ph: 0261-2355984

Half Yearly Limited Review Report

To
The Board of Directors
Siddhi Vinayak Shipping Corporation Limited

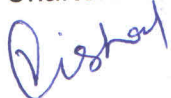
We have reviewed the accompanying statement of unaudited financial results of **M/s. Siddhi Vinayak Shipping Corporation Limited** for the period ended 30th September 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

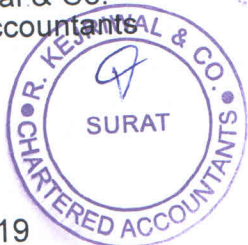
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kejriwal & Co.
Chartered Accountants



Vishal Joshi
(Partner)
M. No. 427019
FRN 133558W
Date: 14.11.2017
Place: Surat



11	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	5,14,56,283	5,09,76,683	5,09,76,683	5,14,56,283	4,79,82,563	5,09,76,683
12	Earnings Per Share (EPS)						
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.10)	0.05	0.03	(1.10)	0.52	0.08
b	Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.10)	0.05	0.03	(1.10)	0.52	0.08
13	Public Shareholding						
	- No. of Shares	15,84,000	15,84,000	15,84,000	15,84,000	15,84,000	15,84,000
	- Percentage of Shareholding	27.54	27.54	27.54	27.54	27.54	27.54
14	Promoters and promoter group Shareholding						
a	Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	- Number of Shares	41,68,000	41,68,000	41,68,000	41,68,000	41,68,000	41,68,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.46	72.46	72.46	72.46	72.46	72.46

Notes:

- The above results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on 14th November, 2017
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil

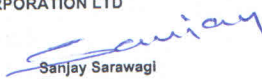
- This year Company does not have any segment, so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

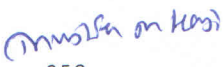
Date: 14.11.2017
Place: Surat

For SIDDHI VINAYAK SHIPPING CORPORATION LTD

Rakesh Sarawagi
Director
DIN: 00005665


Company Secretary


Sanjay Sarawagi
Director
DIN:00005468


C.F.O.

SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

(Formerly Known As Sl. Vi. Shipping Corporation Limited)

CIN- L35111GJ2012PLC068922

Office Block First Floor Pl. No.237/2 & 3 Sub.Pl.No.A/25 Central Park Soc. GIDC Pandesara Surat-394221

Website: www.sivishipping.com ; Email: admin@sivishipping.com

STATEMENT OF ASSETS & LIABILITIES
SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

(Amount In Rs.)

Particulars	6 months ended	Corresponding 6 months ended in the previous year
	01-04.2017 - 30-09-2017	01.04.2016- 30-09-2016
	Unaudited	Unaudited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	5,75,20,000	5,75,20,000
b Reserves and Surplus	4,51,26,261	5,11,42,255
c Money received against share warrants		
Sub-total-Shareholders' funds	10,26,46,261	10,86,62,255
(2) Share Application Pending Allotment	-	-
(3) Non Current Liabilities		
a Long term Borrowings	15,217	13,14,609
b Deferred Tax Liabilities(Net)	9,63,909	9,35,873
c Other long-term liabilities	-	-
d Long term provisions	-	-
Sub-total-Non-current liabilities	9,79,126	22,50,482
(4) Current Liabilities		
a Short term Borrowings	4,64,78,247	3,94,79,145
b Trade payables	19,22,188	11,16,191
c Other Current Liabilities	15,90,416	18,25,682
d Short Term Provisions	6,61,015	1,24,728
Sub-total-Current liabilities	5,06,51,866	4,25,45,746
TOTAL - EQUITY AND LIABILITIES	15,42,77,253	15,34,58,483
B. ASSETS		
(1) Non Current Assets		
a Fixed Assets		
i) Tangible	12,14,15,340	12,18,20,805
ii) Capital Work In Progress	1,58,91,530	1,58,78,430
b Non-current investments	-	-
c Deferred tax assets(net)	-	-
d Long term Loans and Advances	1,15,585	1,07,485
e Other Non-Current Assets	22,026	36,710
Sub-total-Non-current assets	13,74,44,481	13,78,43,430
(2) Current Assets		
a Current investments	-	-
b Inventories	30,13,020	39,18,888
c Trade receivables	89,83,306	92,18,948
d Cash and bank balances	24,85,631	2,56,174
e Short term Loans and advances	23,50,815	22,21,043
f Other current assets	-	-
Sub-total-Current assets	1,68,32,772	1,56,15,053
TOTAL ASSETS	15,42,77,253	15,34,58,483

As per our report of even date
For R. Kejriwal & Co.
Chartered Accountants

For SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

Vishal Joshi
Partner
M.No. 427019
FRN.133558W
Date : 14.11.2017
Place : SURAT

Rakesh Sarawagi
Director
DIN: 00005665
Company Secretary

Sanjay Sarawagi
Director
DIN:00005468

C.F.O.