

Siddhi Vinayak Shipping Corporation Limited

To, **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Unaudited Financial Result & Limited Review Report for the year ended as on 30th

September, 2017.
Ref: Script Code: 537669

As per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors of the Company at their Meeting held on Tuesday, 14th November, 2017 at 01:00 P.M. at the registered office of the Company situated at Office Block, First Floor, Pl. No. 237/2 & 3, Sub Pl. no. A/25, Central Park Soc., GIDC, Pandesara, Surat Gujarat – 394221 have discussed and approved following:

1. Consider and approved the Unaudited Financial Results for the half year ended on September 30, 2017 along with Limited Review Report. Limited Review Report and Financial Results are enclosed herewith.

This is for your information and record.

Thanking you,

For Siddhi Vinayak Shipping Corporation Limited

Bhavesh Vaghasiya Company Secretary

Encl: As above

R KEJRIWAL & CO.

Chartered Accountants

2, AASTHA, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002 Email: auditrkejriwal@gmail.com Ph: 0261-2355984

Half Yearly Limited Review Report

To The Board of Directors Siddhi Vinayak Shipping Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Siddhi Vinayak Shipping Corporation Limited for the period ended 30th September 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kejriwal & Co. Chartered Accountants

SURAT

RED AC

Vishal Joshi (Partner)

M. No. 427019 FRN 133558W

Date: 14.11.2017

Place: Surat

SIDDHI VINAYAK SHIPPING CORPORATION LIMITED
(Formerly Known as Si. Vi. Shipping Corporation Limited)
CIN- L35111GJ2012PLC068922
Office Block First Floor Pl. No.237/2 & 3 Sub.Pl.No.A/25 Central Park Soc. GIDC Pandesara Surat-394221
Website: www.sivishipping.com; Email: admin@sivishipping.com

FINANCIAL RESULT FOR THE HALF YEAR ENDING ON 30.09.2017 SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

(Amount in Rs.)

		Six Months Ended Year Ended					nded
		01/04/2017-	01/10/2016-	01/04/2016-	01/04/2017-	01/04/2015-	01/04/2016-
	Particulars	The state of the s	31/03/2017	30/09/2016	30/09/2017	31/03/2016	31/03/2017
		30/09/2017	Audited	Unaudited	Unaudited	Audited	Audited
		Unaudited	Audited	Unaddited	Olladdited	71441104	
1	Income		4 00 00 050	1,02,35,320	45,22,553	2,77,39,539	2,26,21,376
a	Net Sales/ Income from Operations	45,22,553	1,23,86,056	The state of the s	43,22,333	30,719	27,371
b	Other Operating income	-	13,711	13,660		00,7 10	- 1
C	Other Income			4 00 40 000	45,22,553	2,77,70,258	2,26,48,747
	TOTAL REVENUE	45,22,553	1,23,99,767	1,02,48,980	40,22,000	2,77,70,200	2,20,10,11
2	Expenses						
	Cont of Metarials consumed	8,34,212	9,58,682	10,66,810	8,34,212	41,01,574	20,25,492
а	Cost of Materials consumed	0,0 1,2 1.2	-			*1	
b	Purchase of stock-in-trade						
C	Changes in inventories of finished goods, work-in-	7,64,832	1,41,036	(11,86,658)	7,64,832	(22,69,542)	(10,45,622)
	progress and stock-in-trade	71,05,323	83,91,359	78,77,707	71,05,323	1,61,13,833	1,62,69,066
d	Employees benefit expense	6,42,956	6,29,698	6,55,600	6,42,956	12,99,121	12,85,298
е	Depreciation and amortisation expense	8,63,699	10,52,222	5,32,341	8,63,699	10,94,374	15,84,563
f	Finance Cost	100000000000000000000000000000000000000	7,81,037	10,15,717	6,39,746	30,71,684	17,96,754
g	Other expenditure	6,39,746	7,81,037	10,15,717	0,55,740	00,7 1,00 7	
	TOTAL EXPENSES	1,08,50,768	1,19,54,034	99,61,517	1,08,50,768	2,34,11,044	2,19,15,551
	A SEC 14 ACTION AND AND AND AND AND AND AND AND AND AN						
	(Any item exceeding 10% of the total						
	expenditure to be shown separatelly)						
3	Profit from Operations before Extraordinary & Exceptional items (1-2)	(63,28,215)	4,45,733	2,87,463	(63,28,215)	43,59,214	7,33,196
4	Exceptional Items	-				-	-
_		(63,28,215)	4,45,733	2,87,463	(63,28,215)	43,59,214	7,33,196
5	Profit from ordinary activities before extra ordinary Items (3-4)	(00)17		*			
-		-	19				-
6	Extraordinary Items					10 50 011	7,33,196
7	Profit Before tax (5-6)	(63,28,215)	4,45,733	2,87,463	(63,28,215)	43,59,214	
8	Tax Expenses	1,807	1,31,706	1,21,891	1,807	13,65,094	2,53,597
9	Net Profit/(Loss) after Tax (7-8)	(63,30,022)	3,14,027	1,65,572	(63,30,022)	29,94,120	4,79,600
		5.75.20.000	5,75,20,000	5,75,20,000	5,75,20,000	5,75,20,000	5,75.20.000
10	Paid-up equity share capital (Face Value Rs 10)	5,75,20,000	3,75,20,000	3,73,20,000	5,.0,20,000	-,,	

11	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	5,14,56,283	5,09,76,683	5,09,76,683	5,14,56,283	4,79,82,563	5,09,76,683
12 a b	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.10)	0.05	0.03	(1.10)	0.52	0.08
13	Public Shareholding - No. of Shares - Percentage of Shareholding	15,84,000 27.54	15,84,000 27.54	15,84,000 27.54	15,84,000 27.54	15,84,000 27.54	15,84,000 27.54
14 a	Promoters and promoter group Shareholding Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	-	-				
b	Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	41,68,000 100.00 72.46	41,68,000 100.00 72.46	41,68,000 100.00 72.46	41,68,000 100.00 72.46	41,68,000 100.00 72.46	41,68,000 100.00 72.46

Notes:

- The above results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on 14th November, 2017 1)
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding 2) investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil

This year Company does not have any segment, so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the 3)

Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period. 4)

As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.

As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards. 5)

14.11.2017 Date: Place: Surat

For SIDDHI VINAYAK SHIPPING CORPORATION LTD

Rakesh Sarawagi

Director DIN: 00005665

Sanjay Sarawagi Director DIN:00005468 Mussen on Hass

Company Secretary

C.F.O.

SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

(Formerly Known As Si. Vi. Shipping Corporation Limited)
CIN-L35111GJ2012PLC068922

Office Block First Floor PI. No.237/2 & 3 Sub.PI.No.A/25 Central Park Soc. GIDC Pandesara Surat-394221 Website: www.sivishipping.com; Email: admin@sivishipping.com

STATEMENT OF ASSETS & LIABILITIES SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

	Particulars	6 months ended	(Amount In Rs. Corresponding 6 months ended in the previous year 01.04.2016- 30 09-2016	
		01-04.2017 - 30 09-2017		
		Unaudited	Unaudited	
	LIABILITIES			
(1) Sharehold				
a	Share Capital	5,75,20,000	5,75,20,000	
b	Reserves and Surplus Money received against share warrants	4,51,26,261	5,11,42,255	
,	Sub-total-Shareholders' funds	10,26,46,261	10,86,62,255	
(2) Share Ap	plication Pending Allotment	10,20,40,201	10,00,02,200	
	•		-	
(3) Non Curre	ent Liabilities Long term Borrowings	45.047	40 44	
b		15,217	13,14,609	
C	Deferred Tax Liabilities(Net) Other long-term liabilities	9,63,909	9,35,873	
d	Long term provisions			
	Sub-total-Non-current liabilities	9,79,126	22,50,482	
(4) Current L				
а	Short term Borrowings	4,64,78,247	3,94,79,145	
b	Trade payables	19,22,188	11,16,191	
c d	Other Current Liabilities Short Term Provisions	15,90,416 6,61,015	18,25,682 1,24,728	
	Sub-total-Current liabilities	5,06,51,866	4,25,45,746	
	TOTAL - EQUITY AND LIABILITIES	15,42,77,253	15,34,58,483	
B. ASSETS				
(1) Non Curre				
а	Fixed Assets			
	i) Tangible	12,14,15,340	12,18,20,805	
	ii) Capital Work In Progress	1,58,91,530	1,58,78,430	
b	Non-current investments			
c d	Deferred tax assets(net)			
e	Long term Loans and Advances Other Non-Current Assets	1,15,585 22,026	1,07,485 36,710	
	Sub-total-Non-current assets	13,74,44,481	13,78,43,430	
(2) Current A	coste			
(2) Current A:	Current investments			
b	Inventories	30,13,020	39,18,888	
c	Trade receivables	89,83,306		
d	Cash and bank balances	24,85,631	92,18,948 2,56,174	
e	Short term Loans and advances	23,50,815	2,56,174	
f	Other current assets	23,30,615	22,21,043	
	Sub-total-Current assets	1,68,32,772	1,56,15,053	
MET.	TOTAL ASSETS	15,42,77,253	15,34,58,483	

As per our report of even date WA/ For R. Kejriwal & Co. Chartered Accountants

For SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

Vishal Joshi Partner

CHARTE SURAT

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M.No. 427019 FRN.133558W Date: 14,11,2017 Place : SURAT

Rakesh Sarawagi

Director DIN: 00005665 Bhenery

Company Secretary

Sanjay Sarawagi Director

DIN:00005468 nwother when

C.F.O.