



Siddhi Vinayak Shipping Corporation Limited

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,


Sub: Audited Financial Result & Auditor's Report for the year ended as on 31st March, 2016.

Ref: Script Code: 537669

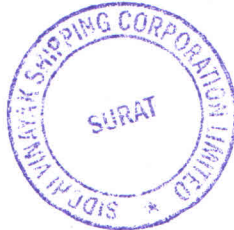
Pursuant to the Listing Agreement(s) with the Stock Exchange(s) and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Audited financial result and Auditor's Report which has been reviewed by the Audit Committee and approved by the Board at its meeting held today on 27th May, 2016.

Kindly take the above information on record and oblige.

Thanking you,
For Siddhi Vinayak Shipping Corporation Limited


Ankita Ashok Jain
Company Secretary

Encl: As above.



SIDDHI VINAYAK SHIPPING CORPORATION LIMITED
(Formerly Known As Si. Vi. Shipping Corporation Limited)

CIN- L35111GJ2012PLC068922

Office Block First Floor Pl. No.237/2 & 3 Sub.Pl.No.A/25 Central Park Soc. GIDC Pandesara Surat-394221
Website: www.sivishipping.com ; Email: admin@sivishipping.com

STATEMENT OF ASSETS & LIABILITIES
SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

(Amount in Rs.)

Particulars	Year ended	Previous year ended
	31/03/2016	31/03/2015
	Audited	Audited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	5,75,20,000	5,75,20,000
b Reserves and Surplus	5,09,76,684	4,79,82,564
c Money received against share warrants		
Sub-total-Shareholders' funds	10,84,96,684	10,55,02,564
(2) Share Application Pending Allotment	-	-
(3) Non Current Liabilities		
a Long term Borrowings	28,00,020	35,65,400
b Deferred Tax Liabilities(Net)	9,25,817	8,46,740
c Other long-term liabilities	-	-
d Long term provisions	-	-
Sub-total-Non-current liabilities	37,25,837	44,12,140
(4) Current Liabilities		
a Short term Borrowings	3,69,80,052	2,95,75,119
b Trade payables	14,98,088	4,24,844
c Other Current Liabilities	10,19,713	22,88,946
d Short Term Provisions	34,65,114	38,44,753
Sub-total-Current liabilities	4,29,62,966	3,61,33,662
TOTAL - EQUITY AND LIABILITIES	15,51,85,487	14,60,48,366
B. ASSETS		
(1) Non Current Assets		
a Fixed Assets		
i) Tangible	12,22,45,833	12,13,74,194
ii) Capital Work In Progress	1,52,41,999	1,48,38,147
b Non-current investments	-	-
c Deferred tax assets(net)	-	-
d Long term Loans and Advances	1,11,185	93,985
e Other Non-Current Assets	44,052	58,736
Sub-total-Non-current assets	13,76,43,069	13,63,65,062
(2) Current Assets		
a Current investments	-	-
b Inventories	27,32,230	4,62,688
c Trade receivables	1,13,89,404	55,97,451
d Cash and bank balances	3,31,820	7,55,147
e Short term Loans and advances	30,88,964	28,68,019
f Other current assets	-	-
Sub-total-Current assets	1,75,42,418	96,83,305
TOTAL ASSETS	15,51,85,487	14,60,48,366

For R Kejriwal & Co.
Chartered Accountants

R. Kejriwal
Partner
M. No. 163177

FOR SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

S. Vinay
DIRECTOR
(DIN: 00005468)



SIDDHI VINAYAK SHIPPING CORPORATION LIMITED
(Formerly Known as Si. Vi. Shipping Corporation Limited)

CIN- L35111GJ2012PLC068922

Office Block First Floor Pl. No.237/2 & 3 Sub.Pl.No.A/25 Central Park Soc. GIDC Pandesara Surat-394221

Website: www.sivishipping.com ; Email: admin@sivishipping.com

FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED ON 31.03.2016
SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

(Amount in Rs.)

Particulars	6 months ended	Corresponding 6 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)	Previous accounting year ended
	01/10/2015-31/03/2016	01/10/2014-31/03/2015	01/04/2015-31/03/2016	01/04/2014-31/03/2015	31.03.2015
	Audited as explained in note below	Unaudited	Audited	Audited	Audited
1 Income					
a Net Sales/ Income from Operations	1,28,45,414	1,91,19,602	2,77,39,539	2,96,75,983	2,96,75,983
b Other Operating income	13,818	-	30,719	4,921	4,921
TOTAL REVENUE	1,28,59,232	1,91,19,602	2,77,70,258	2,96,80,904	2,96,80,904
2 Expenses					
a Cost of Materials consumed	33,14,404	5,54,153	41,01,574	17,72,791	17,72,791
b Purchase of stock-in-trade	-	-	-	-	-
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24,72,650)	3,09,599	(22,69,542)	(1,80,721)	(1,80,721)
d Employees benefit expense	77,16,337	69,57,533	1,61,13,833	1,44,59,122	1,44,59,122
e Depreciation and amortisation expense	6,04,430	9,26,960	12,99,121	13,87,183	13,87,183
f Other expenditure	9,11,582	23,98,854	30,71,684	29,25,509	29,25,509
TOTAL EXPENSES	1,00,74,103	1,11,47,099	2,23,16,670	2,03,63,884	2,03,63,884
(Any item exceeding 10% of the total expenditure to be shown separately)					
3 Profit from Operations before other Income, finance costs & Exceptional items (1-2)	27,85,129	79,72,503	54,53,588	93,17,020	93,17,020
4 Other Income	-	-	-	-	-
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	27,85,129	79,72,503	54,53,588	93,17,020	93,17,020
6 Finance costs	4,36,766	7,33,723	10,94,374	14,30,431	14,30,431
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	23,48,363	72,38,780	43,59,214	78,86,589	78,86,589
8 Exceptional Items	-	-	-	-	-
9 Profit/ Loss from Ordinary Activities before Tax (7+8)	23,48,363	72,38,780	43,59,214	78,86,589	78,86,589
10 Tax Expenses	10,59,023	19,26,335	13,65,095	20,85,802	20,85,802
11 Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	12,89,340	53,12,445	29,94,120	58,00,787	58,00,787
12 Extraordinary Item (net of tax expenses Rs.....)	-	-	-	-	-
13 Net Profit/Loss for the period (11-12)	12,89,340	53,12,445	29,94,120	58,00,787	58,00,787
14 Paid-up equity share capital (Face Value Rs 10)	5,75,20,000	5,75,20,000	5,75,20,000	5,75,20,000	5,75,20,000

FOR SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

DIRECTOR

(DIN: 00005468)



15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	4,79,82,564	4,21,81,776	4,79,82,564	4,21,81,776	4,21,81,776
16	Earnings Per Share (EPS)					
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.22	0.92	0.52	1.01	1.01
b	Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.22	0.92	0.52	1.01	1.01
17	Public Shareholding					
	- No. of Shares	15,84,000	15,84,000	15,84,000	15,84,000	15,84,000
	- Percentage of Shareholding	27.54	27.54	27.54	27.54	27.54
18	Promoters and promoter group Shareholding					
a	Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b	Non-encumbered					
	- Number of Shares	41,68,000	41,68,000	41,68,000	41,68,000	41,68,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100	100.00	100	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.46	72.46	72.46	72.46	72.46

Notes:

- 1) The above results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on 27th May, 2016
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil

- 3) This year Company does not have any segment, so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) Figures of the half year ended on 31st March 2016 are the balancing figures between audited figures in respect of the full year ended 31st March 2016 and audited year to date figures upto half year ended 30th September 2015.

Date: 27.05.2016
Place: Surat

For R. Kejriwal & Co.
Chartered Accountants

Partner
M. No. 163177

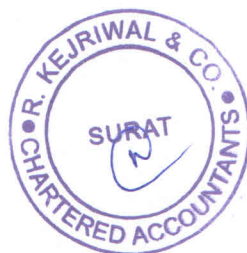
For SIDDHI VINAYAK SHIPPING CORPORATION LTD

Director

A/N: 00005665

Director

A/N: 00005468



R Kejriwal & Co.

Chartered Accountants

2, AASTHA, 2/906, Hira Modi Sheri, Ring Road, Surat -395002
Email id : auditrkejriwal@gmail.com Ph No: 0261-2331123

Auditor's Report on Half Year Financial Results and Year to date Results of **SIDDHI VINAYAK SHIPPING CORPORATION LIMITED** (Formerly Known as Si. Vi. Shipping Corporation Limited) Pursuant to Regulations 33 of the SEBI(Listing Obligation Disclosures Requirements) Regulations,2015.

To
The Board of Directors
Siddhi Vinayak Shipping Corporation Limited

We have audited the financial results of **SIDDHI VINAYAK SHIPPING CORPORATION LTD** ("the Company") for the Half Year ended **31st March 2016** and year to date results for the period **1st April 2015 to 31st March 2016**, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI(Listing Obligation Disclosures Requirements) Regulations,2015. These Half yearly results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

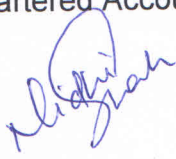
In our opinion and to the best of our information and according to the explanations given to us these half-yearly financial results as well as the year to date results:

- I. are prescribed in accordance with the requirements of Regulations 33 of SEBI(Listing Obligation Disclosures Requirements) Regulations,2015, in this regard; and



- II. give a true and fair view of the net profit and other financial information for the half-year ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016

For R Kejriwal & Co.
Chartered Accountants



CA Nidhi Shah
Partner
Membership No. 163177
Place: Surat
Date: 27.05.2016

ANNEXURE X

Form A (for audit report with unmodified opinion) or Form B (for audit report with modified opinion)
along with Financial Results

FORM A (for audit report with unmodified opinion)

1	Name of the company	SIDDHI VINAYAK SHIPPING CORPORATION LIMITED
2	Annual financial statement for the year ended	31st March, 2016
3	Type of observation	Un modified
4	Frequency of observation	N.A.
5	To be signed by-	
i	Manger	<i>Amit Khanelwal</i>
ii	CFO	<i>M. Kasi</i>
iii	Auditor	<i>Siddhi Shah</i>
iv	Audit Committee Chairman	<i>Ruchita</i>

