



**Siddhi Vinayak Shipping Corporation Limited**  
(Formerly Known as Si. Vi. Shipping Corporation Limited)

Date: 12/01/2016

To  
The Manager,  
Compliance Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir / Madam,

**Sub: Corporate Governance Report in terms of Clause 52 of BSE SME Listing Agreement (Scrip Code: 537669).**

In terms of provisions of Clause 52 of BSE SME Equity Listing Agreement, please find enclosed herewith Compliance Report on Corporate Governance for the quarter ending as 31.12.2015 for Siddhi Vinayak Shipping Corporation Limited.

Kindly take the same on records and acknowledge.

Thank You,  
Yours Faithfully,

For Siddhi Vinayak Shipping Corporation Ltd.

  
Ankita Ashok Jain  
Company Secretary





# Siddhi Vinayak Shipping Corporation Limited

(Formerly known as S.I. V.I. Shipping Corporation Limited)

## Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity : Siddhi Vinayak Shipping Corporation Limited ( Scrip Code : 537669)
2. Quarter ending : Dec-15

I. Composition of Board of Directors									
Title (Mr. / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/Non-Executive/independent/N ominee) &	Date of Appointment in the current term /cessati on	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	
Mr.	Manoj Kumar Sarawagi	ACXPS5994C '00005447	Chairman	07.02.2012	NA	Nil	Nil	Nil	
Mr.	Sanjay Kumar Sarawagi	AEDPS2590C '00005468	Executive Director	07.02.2012	NA	Nil	Nil	Nil	
Mr.	Rakesh kumar Sarawagi	AFSPS3737D '00005665	Executive Director	07.02.2012	NA	Nil	1	Nil	
Mr.	Mahesh Kumar Saboo	ADIPS9820K '01616969	Non- executive Independent Director	21.12.2013	24 months & 23 days	1	2	1	

**Regd Office: Office Block, First Floor, Sub. Plot No. 237/2&3, Plot No. A/25, Central Park Soc. GIDC, Pandesara, Surat-394221**

E-mail: [admin@sivishipping.com](mailto:admin@sivishipping.com), Web site: [www.sivishipping.com](http://www.sivishipping.com), Tel. No. 0261-2894415/16, Fax No. 0261- 2894419

**CIN: L35111GJ2012PLC068922**



Mrs.	Ruchita Amit Mittal	CMDPM8908A '06870740	Non-executive Independent Director	29.09.2014	15 months & 15 days	1	2	1
Mrs.	Pratibha Gulgulia	AFAPG3370C '07121815	Non-executive Independent Director	24.07.2015	05 months & 20 days	1	1	Nil
Mr.	Mustafa Moiz Haji	ABQPH3798H	CFO	29.09.2014	NA	NA	NA	NA
Mr.	Amit Prem Khandelwal	AHLPK1456E	Manager	24.07.2015	NA	NA	NA	NA
Ms.	Ankita Ashok Jain	AHHPJ0702C	Company Secretary	03.02.2014	NA	NA	NA	NA

\$PAN number of any director would not be displayed on the website of Stock Exchange

\*Category of directors means executive/non-executive/independent/nominee, if a director fits into more than one category write all categories separating them with hyphen to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

## II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) \$
1. Audit Committee	Ruchita Amit Mittal Mahesh Kumar Saboo Rakesh kumar Sarawagi	Chairperson Non Executive Independent Director Executive Director
2. Nomination & Remuneration Committee	Mahesh Kumar Saboo Ruchita Amit Mittal Partibha Gulgulia	Chairperson Non-Executive Independent Director Non-Executive Independent Director
3. Risk Management Committee (if applicable)	NA	NA
4. Stakeholders Relationship Committee'	Mahesh Kumar Saboo Ruchita Amit Mittal Partibha Gulgulia	Chairperson Non-Executive Independent Director Non-Executive Independent Director

\*Category of directors means executive/non-executive/independent/nominee, if a director fits into more than one category write all categories separating them with hyphen

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
13.08.2015	09.11.2015	89 days

## IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	All the 3 members were present.	22.09.2015	47 days
Stakeholders, Shareholders & Investor Grievance Committee	All the 3 members were present.	13.08.2015	83 days
Nomination & Remuneration Committee	—	13.08.2015	—



\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

<b>V. Related Party Transactions</b>		<b>Compliance status (Yes/No/NA)</b> refer note below
<b>Subject</b>		
Whether prior approval of audit committee obtained		NA
Whether shareholder approval obtained for material RPT		NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		NA

**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a.Audit Committee
  - b.Nomination & remuneration committee
  - c.Stakeholders relationship committee
  - d.Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:



**Name & Designation: Ankita Ashok Jain**  
**Company Secretary / Compliance Officer/Managing Director/GEO-**

**Note:**

Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.