



Siddhi Vinayak Shipping Corporation Limited

(Formerly Known as Si. Vi. Shipping Corporation Limited)

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Unaudited Half Yearly Result & Limited Review Report for the half year ended as on 30th September, 2015.

Ref: Script Code: 537669

Pursuant to the Clause 43 of the Listing Agreement(s) with the Stock Exchange(s), we are enclosing herewith:

1. Limited Review Report for 30th September, 2015
2. Unaudited Half Yearly result which has been reviewed by the Audit Committee and approved by the Board at its meeting held today on 09th November, 2015.

Kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,

For Siddhi Vinayak Shipping Corporation Limited


Ankita Ashok Jain
Company Secretary



R KEJRIWAL & CO.
Chartered Accountants

2, AASTHA, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
Email: rbksurat@gmail.com Ph: 0261-2331123

Half Yearly Limited Review Report

To
The Board of Directors
Siddhi Vinayak Shipping Corporation Limited

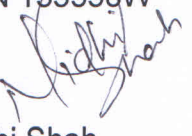
We have reviewed the accompanying statement of unaudited financial results of **M/s. Siddhi Vinayak Shipping Corporation Limited** for the period ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Kejriwal & Co.
Chartered Accountants
FRN 133558W


Nidhi Shah
(Partner)
M. No. 163177



Date: 09.11.2015
Place: Surat

SIDDHI VINAYAK SHIPPING CORPORATION LIMITED
(Formerly known as Si. Vi. Shipping Corporation Limited)
CIN- L35111GJ2012PLC068922

Office Block, First Floor, PL No. 237/2 & 3, Sub PL No. A/25, Central Park Soc., G.I.D.C.Pandesara, Surat-394221
Website: www.sivishipping.com ; Email: admin@sivishipping.com

FINANCIAL RESULT FOR THE HALF YEAR ENDING ON 30.09.2015
SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

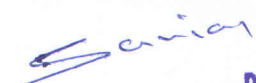
(Amount in Rs.)

Particulars	6 months ended	Corresponding 6 months ended in the previous year
	30-09-2015	30-09-2014
	Unaudited	Audited
I. EQUITY & LIABILITIES		
(1) Shareholder's Funds		
a Share Capital	5,75,20,000	5,75,20,000
b Reserves and Surplus	4,96,87,344	4,25,93,046
(2) Share Application Pending Allotment	-	-
(3) Non Current Liabilities		
a Long term Borrowings	26,83,346	44,88,431
b Deferred Tax Liabilities(Net)	8,71,606	8,26,557
(4) Current Liabilities		
a Short term Borrowings	3,11,13,489	3,62,76,603
b Trade payables	(55,015)	4,43,410
c Other Current Liabilities	21,29,753	24,94,638
d Short Term Provisions	30,93,901	21,89,185
Total Equity & Liabilities	14,70,44,424	14,68,31,870
II. ASSETS		
(1) Non Current Assets		
a Fixed Assets		
i) Tangible	12,27,62,585	12,21,93,200
ii) Capital Work In Progress	1,48,38,147	1,51,56,288
b Long term Loans and Advances	4,24,943	93,985
c Other Non-Current Assets	51,394	73,420
(2) Current Assets		
a Inventories	2,59,580	7,72,287
b Trade receivables	59,67,028	38,79,966
c Cash and bank balances	7,07,050	2,86,556
d Short term Loans and advances	20,33,698	25,12,168
e Other current assets	-	18,64,000
Total Assets	14,70,44,424	14,68,31,870

FOR SIDDHI VINAYAK SHIPPING CORPORATION LIMITED


DIRECTOR
DIN : 00005665

FOR SIDDHI VINAYAK SHIPPING CORPORATION LIMITED


DIRECTOR
DIN : 00005468



SIDDHI VINAYAK SHIPPING CORPORATION LIMITED
(Formerly known as Si. Vi. Shipping Corporation Limited)

CIN- L35111GJ2012PLC068922

Office Block, First Floor, PL No. 237/2 & 3, Sub PL No. A/25, Central Park Soc., G.I.D.C. Pandesara, Surat-394221

Website: www.sivishipping.com ; Email: admin@sivishipping.com

FINANCIAL RESULT FOR THE HALF YEAR ENDING ON 30.09.2015
SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

(Amount in Rs.)					
Particulars	6 months ended	Corresponding 6 months ended in the previous year	Year to date figures for Current Period Ended	Year to date figures for Previous year Ended	Previous accounting year ended
1					
Income					
a Net Sales/ Income from Operations	1,48,94,125	1,05,56,381	1,48,94,125	1,05,56,381	2,96,75,983
b Other Operating income	16,901	4,921	16,901	4,921	4,921
TOTAL REVENUE	1,49,11,026	1,05,61,302	1,49,11,026	1,05,61,302	2,96,80,904
2					
Expenses					
a Increase/decrease in stock in trade and work in progress	2,03,108	(4,90,320)	2,03,108	(4,90,320)	(1,80,721)
b Consumption of raw materials	7,87,170	12,18,638	7,87,170	12,18,638	17,72,791
c Purchase of traded goods	-	-	-	-	-
d Employees cost	83,97,496	75,01,589	83,97,496	75,01,589	1,44,59,122
e Depreciation	6,94,691	4,45,539	6,94,691	4,45,539	13,87,183
f Other expenditure	21,60,102	5,41,339	21,60,102	5,41,339	29,25,509
TOTAL EXPENSES	1,22,42,567	92,16,785	1,22,42,567	92,16,785	2,03,63,884
3					
Profit from Operations before other Income, Interest & Exceptional items (1-2)	26,68,459	13,44,517	26,68,459	13,44,517	93,17,020



FOR SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

FOR SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

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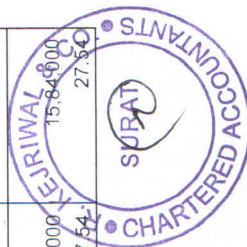
DIRECTOR

DIRECTOR

DIN: 00005665

DIN: 00005468

4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3+4)	26,68,459	13,44,517	26,68,459	13,44,517	93,17,020
6	Interest	6,57,608	6,96,708	6,57,608	6,96,708	14,30,431
7	Profit after Interest but before Exceptional Items (5-6)	20,10,851	6,47,809	20,10,851	6,47,809	78,86,589
8	Exceptional Items	-	-	-	-	-
9	Profit/ Loss from Ordinary Activities before Tax (7+8)	20,10,851	6,47,809	20,10,851	6,47,809	78,86,589
10	Tax Expenses	3,06,072	2,36,541	3,06,072	2,36,541	20,85,802
11	Net Profit/ Loss from Ordinary Activities after Tax (9-10)	17,04,779	4,11,268	17,04,779	4,11,268	58,00,787
12	Extraordinary Item (net of tax expenses Rs.....)	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	17,04,779	4,11,268	17,04,779	4,11,268	58,00,787
14	Paid-up equity share capital (Face Value Rs 10)	5,75,20,000	5,75,20,000	5,75,20,000	5,75,20,000	5,75,20,000
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	Rs. 479.83 Lakh and Rs. 421.82 Lakh as on 31.03.2015 and 31.03.2014 respectively				
16	Earnings Per Share (EPS)					
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.30	0.07	0.30	0.07	1.01
b	Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.30	0.07	0.30	0.07	1.01
17	Public Shareholding					
- No. of Shares		15,84,000	15,84,000	15,84,000	15,84,000	15,84,000
- Percentage of Shareholding		27.54	27.54	27.54	27.54	27.54



FOR SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

[Signature]

DIRECTOR

DIN: 00005665

FOR SIDDHI VINAYAK SHIPPING CORPORATION LIMITED

[Signature]

DIRECTOR

DIN: 00005468

18	Promoters and promoter group Shareholding				
a	Pledged/Encumbered	-	-	-	-
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b	Non-encumbered				
	- Number of Shares	41,68,000	41,68,000	41,68,000	41,68,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.46	72.46	72.46	72.46

Notes:

- 1) Taken on record at the board meeting held on November 09, 2015
- 2) Pursuant to the Clause 43 IV (n) of the Listing Agreement(s) with the Stock Exchange(s), we are enclosing herewith the details regarding investor's complaints for the period ended as on 30.09.2015

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil

- 3) This year company does not have any segment, so reporting as per Accounting Standard 17(AS-17 Segment Reporting) issued by ICAI, is not applicable to the company

Date: 09.11.2015

Place: Surat

FOR R. KEJRIWAL & CO.
CHARTERED ACCOUNTANTS



NIDHI SHAH
163177

SIDHI VINAYAK SHIPPING CORPORATION LIMITED



Director

Director

10/11/2015 5:05 PM