



RANJIT KEJRIWAL
Company Secretaries

1, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, SURAT-395 002.
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Date :

FORM NO. MGT-13
SCRUTINIZER'S REPORT

[Pursuant to section 108 and 110 of the Companies Act, 2013
And Rule 20(3) (xi) and Rule 22 (9) of the Companies (Management and Administration)
Rules, 2014]

To
The Chairman
Of 6th Annual General Meeting of the members of
Siddhi Vinayak Shipping Corporation Limited
held on 14th September, 2017
At Office Block, 1st Floor, Plot no. 237/2 & 3,
Sub Plot No. A/25, Central Park Society,
GIDC, Pandesara, Surat 394221, Gujarat at 11.30 A.M.

Dear Sir,

Sub.: Scrutinizer's report on E voting / Postal Ballot.

1. I, Ranjit Kejriwal, a Company Secretary in practice, have been appointed as a scrutinizer by the Board of Directors of M/s Siddhi Vinayak Shipping Corporation Limited for the purpose of scrutinizing the e-voting process along with Postal Ballot Forms and ascertaining the requisite majority on e-voting / Postal Ballot carried out as per the provisions of section 108 and 110 of the Companies Act, 2013 read with Rule 20(3)(xi) and Rule 22(9) of the Companies (Management and administration) Rules, 2014 (Rules) on the resolutions contained in the Notice to the 6th Annual General Meeting (AGM) of the members of the company, held at Office Block, 1st Floor, Plot no. 237/2 & 3, Sub Plot No. A/25, Central Park Society, GIDC, Pandesara, Surat 394221, Gujarat on Thursday, 14th September, 2017 at 11:30 A.M.
2. At the 06th AGM of the Company held on 14th September, 2017, the Company has also provided facility for voting by Ballot paper to the members attending the meeting, who have not already cast their vote by remote e-voting. The chairman of the AGM has also appointed me as the Scrutinizer for the same.



3. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and on the resolutions contained in the Notice to the 6th AGM of the members of the Company, My responsibility as a scrutinizer for the e-voting process at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in Favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the authorised agency to provide e-voting facilities.
4. Further to the above, I submit my reports as under:
- (i) The e-voting period remained open from 11th September, 2017 at 09.30 a.m. to 13th September, 2017 at 5.00 p.m.
- (ii) The members of the Company as on the "cut-off" date i.e. 08th September, 2017 were entitled to vote on the resolutions (item No. 01 to 04 as set out in the notice of the 6th AGM of the Company).
- (iii) The votes cast were unblocked on 14th September, 2017 at 05.51 p.m. in the presence of 2 (Two) witnesses namely **Ms. Purvi Jain** and **Ms. Pratibha Banthia** who are not in the employment of the Company. They have signed below in the confirmation of the votes being unblocked in their presence.

Purvi

Name: Ms. **Purvi Jain**

Pratibha

Name: Ms. **Pratibha Banthia**

- (iv) Thereafter the details containing inter alia, list of Equity Share Holders, who voted "for" / "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited (CDSL) i.e. <https://evotingindia.com> based on such reports generated, the result of the e-voting together with voting through postal ballot is as under:

RESOLUTION NO. 1:

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2017 and Profit & Loss Account for the year ended on that date together with the report of the Board of Directors & Auditors' thereon.

"RESOLVED THAT the Balance sheet as on 31st March, 2017, Profit & Loss Account and the cash flow statement for the year ended on that date together with Auditors Report and Directors Report be and are hereby considered and adopted."

Mode	Ballots received	Total Shares	Favour		Against		Invalid	
			Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	3	3864000	3	3864000	0	0	0	0
Physical	0	0	0	0	0	0	0	0
At AGM	7	561700	7	561700	0	0	0	0
Total	10	4425700	10	4425700	0	0	0	0



RESOLUTION NO. 2:

To appoint a Director in place of Mr. Rakeshkumar Govind Prasad Sarawagi, Executive Director (DIN: 00005665), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.

“RESOLVED THAT in accordance with the provision of Section 152 (6) and all other applicable provisions, if any, of the Companies Act, 2013, Mr. Rakeshkumar Govind Prasad Sarawagi, Executive Director (DIN: 00005665), be and is hereby appointed as Director of the Company, liable to retire by rotation.”

Mode	Ballots received	Total Shares	Favour		Against		Invalid	
			Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	3	3864000	0	0	0	0	3	3864000
Physical	0	0	0	0	0	0	0	0
At AGM	7	561700	6	258000	0	0	1	303700
Total	10	4425700	6	258000	0	0	4	4167700

RESOLUTION NO. 3:

To ratify the appointment of Auditors and Authorize the Board of Directors to fix their remuneration.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 139 & 142 and other applicable provisions, if any, of the Companies Act, 2013 and rules made there under; M/s R. Kejriwal & Co., having firm registration no. 133558W, Chartered Accountants who were appointed in the AGM held on 29.09.2014, as the Statutory Auditors of the company for a period of 4 years subject to annual ratification; be and are hereby ratified for the financial year 2017-18 at such remuneration as may be determined by the Board of Directors of company.”

Mode	Ballots received	Total Shares	Favour		Against		Invalid	
			Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	3	3864000	3	3864000	0	0	0	0
Physical	0	0	0	0	0	0	0	0
At AGM	7	561700	7	561700	0	0	0	0
Total	10	4425700	10	4425700	0	0	0	0



RESOLUTION NO. 4:

To Approve Material Related Party Transactions:

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:-


“RESOLVED THAT pursuant to provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Meeting of Board and its Powers) Rules, 2014 to the extent applicable and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), and also pursuant to the consent of the Audit Committee and the Board of Directors vide resolutions passed in their respective meetings, the approval of the Company be and is hereby accorded to the Material Related Party Transactions entered by the company for the Financial Year 2016-17. Further Resolved that approval be and hereby given for all the related party transactions approved by the audit committee for FY 17-18.”

Mode	Ballots received	Total Shares	Favour		Against		Invalid	
			Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	3	3864000	0	0	0	0	3	3864000
Physical	0	0	0	0	0	0	0	0
At AGM	7	561700	6	258000	0	0	1	303700
Total	10	4425700	6	258000	0	0	4	4167700

The physical postal ballot forms received have been enclosed herewith, to be kept by the Company in its safe custody.

Thanking You,

Yours faithfully,


Ranjit Kejriwal
Practicing Company Secretary
Membership No. 6116
Place: Surat
Date: 15th September, 2017

